



# Sree Rayalaseema Hi-Strength Hypo Limited

CIN: L24110AP2005PLC045726

Regd Off: Gondiparla, Kurnool-518004

Ph No: 08518-2278733 ; Fax No: 08518-280090

Website : [www.tgvgroup.com](http://www.tgvgroup.com) ; E-mail Id : [companysecretary@srhl.com](mailto:companysecretary@srhl.com)

## POSTAL BALLOT NOTICE

NOTICE of Postal Ballot is hereby given to the Members of Sree Rayalaseema Hi-Strength Hypo Limited Limited ('the Company'), pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration), Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Secretarial Standards-2 (SS-2), and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, ('Listing Regulations') and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder for seeking consent / approval of the members of the Company by way of an Ordinary Resolution for appointment of Director and a Special Resolution for amendment of Objects Clause of Memorandum of Association by way of Postal Ballot. The Explanatory Statement pursuant to Section 102 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company have appointed M/s MNM & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the Postal Ballot through remote e-voting process and also ballot forms in a fair and transparent manner and they have communicated their willingness to be appointed and be available for the said purpose. This Postal Ballot Notice is being sent through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories. The Postal Ballot forms are sent through post to shareholders whose e-mail addresses are not registered with the Company. In the event, the Resolution as set out in the Notice is assented to by requisite majority, it shall be deemed to have been passed as Special Business at the General Meeting convened in that behalf. The last date of e-voting shall be the date on which the Resolution would be deemed to have been passed, if approved by the requisite majority. The remote e-voting period commences from 9:00 a.m. (IST) on Tuesday, 13th December 2022 and ends at 5:00 p.m. (IST) on Wednesday, 11th January, 2023. The Scrutinizer will submit the report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting and voting by post. The results of the Postal Ballot will be announced on or before 5.00 p.m. (IST) on 13th January, 2023. The said results along with the Scrutinizer's Report would be intimated to BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') where the Equity Shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website at [www.tgvgroup.com](http://www.tgvgroup.com) and on the website of Central Depository Services (India) Limited ('CDSL') at [www.evotingindia.com](http://www.evotingindia.com).

### Special Business :

#### Item No. 1: Appointment of Sri Satyam Gadwal (DIN: 09762624) as Non-Executive - Non Independent Director

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Sri Satyam Gadwal (DIN:09762624), who was appointed as an Additional Director by the Board of Directors of the Company under Section 161 of the Companies Act, 2013 (the Act) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to Article 112 of

the Articles of Association of the Company with effect from October 13, 2022 who holds office up to the date of the Annual General Meeting of the Company and in respect of whom, the Company has received a notice in writing, from a member under Section 160 (1) of the Companies Act, 2013, signifying intention to propose his candidature for the office of Non-Executive, Non Independent Director, be and is hereby appointed as Non-Executive, Non Independent Director of the Company, whose term of office shall be liable to retire by rotation.”

RESOLVED FURTHER THAT the Managing Director of the Company, the Chief Financial Officer, and the Company Secretary of the Company be and are hereby severally authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution.

#### **Item No 2: Alteration of Main Objects Clause of Memorandum of Association of the Company**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**

“RESOLVED THAT pursuant to the provisions of sections 4, 13 and other applicable provisions , if any, of the Companies Act, 2013 ,(including any statutory modifications or re-enactment thereof, for the time being in force) and the Rules framed there under, subject to the approval of the Registrar of Companies, Andhra Pradesh and such other authorities as may be applicable in this regard , the consent of the members of the Company be and is hereby accorded to amend the objects clause of the Memorandum of Association of the company .

RESOLVED FURTHER THAT clause III(A) of the Memorandum of Association of the Company be altered by altering sub-clause 4 and which can be read as follows :

4. To carry on the business of buying , selling, manufacturing, processing, preparing, formulating, importing , exporting, trading, distributing, dealing in, to act as indent or agent, commission agent, distributors, wholesalers , retailers, broker, contractor, or other wise deal with raw and process materials, semi products and end products of all organic chemicals, inorganic chemicals, gases, all compounds and all its bye-products and products to be made therefrom, carbon, coal, Iron, Steel Iron scrap, Steel Scrap ,and any other type of metals , lime, salt, caustic soda coke, any other type of coke, organic chemicals based on carbon and tar derivatives, coal mining, Petro Products of all kinds and specification and other allied items and industrial raw materials.

RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorized to settle any question, difficulty or doubt, to sign such documents as may be necessary, proper or desirable (including but not limited to filing of necessary notices with Stock Exchanges, e-forms and returns with the Ministry of Corporate Affairs or elsewhere) and to carry out modifications/alterations as may be suggested by any regulatory authority in connection with the amendment of Memorandum of Association of the Company and to do all such acts, deeds, matters and things, including delegating such vested authority, as may be considered necessary, proper or expedient in order to give effect to this resolution.”

**By Order of the Board of Directors**

sd/-

**V Surekha**

Company Secretary

Place : Kurnool

Date : 28-11-2022

## NOTES :

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') stating material facts and reasons for the proposed resolutions are annexed hereto and forms part of this Notice.
2. The Postal Ballot Notice is being sent by electronic mode to those members whose e-mail IDs are registered with the Company/Depositories as on Cut-off date (5th December,2022).
3. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are being sent by post to Members whose e-mail IDs are not registered with the Company .
4. In compliance with provisions of Section 108 and Section 110 and other applicable provisions, of the Act read with the Management Rules, the Company is pleased to offer e-voting facility to all the Members of the Company. For this purpose, the Company has engaged the services of CDSL for facilitating e-voting to enable the Members to cast their votes electronically.
5. Members may please note that the Postal Ballot Notice will also be available on the Company's website at [www.tgvgroup.com](http://www.tgvgroup.com), websites of the Stock Exchanges i.e., BSE Limited ('BSE') at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange Limited ('NSE') at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
6. All the material and relevant documents referred to Explanatory Statements, shall be available for inspection .
7. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on Monday, 5th December, 2022 being the cut-off date fixed for the purpose.
8. The voting through electronic means will commence on Tuesday, 13th December 2022 at 9:00 a.m. and will end on Wednesday, 11th January, 2023 at 5:00 p.m. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
9. A Shareholders / Members cannot exercise his/her vote by proxy on Postal Ballot.
10. The Scrutinizer will submit their report to the Chairman or the Company Secretary after completion of the scrutiny and the result of the Postal Ballot voting process will be declared within two working days from the end of voting .
11. Resolution passed by Members with requisite majority, through Postal Ballot shall be deemed to have been passed at a General Meeting of Members convened on that behalf.
12. The result of the Postal Ballot shall be communicated to all the Stock Exchanges where the equity shares of the Company are listed. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on Wednesday, 11th January, 2023 being the last date specified by the Company for voting by post or through electronics means
13. Members who have not registered their e-mail addresses so far are requested to register the same so that they can receive all future communications from the Company electronically.

## CDSL e-Voting System – For e-voting

### THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

- (i) The voting period begins on Tuesday, 13th December,2022 at 9.00 A.M. and ends on Wednesday, 11th January, 2023 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on 5th December,2022 , the cut-off date may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in

respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) Login method for e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li></ul>

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN of Sree Rayalaseema Hi-Strength Hypo Limited on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [companysecretary@srhl.com](mailto:companysecretary@srhl.com) (designated email address by company) if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 1:**

Based on the recommendation of the Nomination and Remuneration Committee, at its Meeting held on 13th October 2022, the Board of Directors of the Company at its meeting held on the aforesaid date, appointed Sri Satyam Gadwal as an Additional (Non-Executive Director) with effect from 13th October, 2022. Pursuant to the provisions of Section 161(1) of the Act, Sri Satyam Gadwal will hold the office of a Director only up to the date of the next annual general meeting. As per Regulation 17(1C) of Listing Regulation which came into effect from January, 2022, the approval of shareholders for appointment of a person on the Board of Directors is to be taken at the next Annual General Meeting or within a period of three months from the date of appointment, whichever is earlier. The Company has received a notice in writing from a member under the provisions of Section 160(1) of the Act proposing the candidature of Sri Satyam Gadwal for the office of Non-Executive Director. Sri Satyam Gadwal is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company. The Board of Directors is of the opinion that Sri Satyam Gadwal knowledge and experience will be of immense value to the Company.

The Board, therefore, recommends the approval of the Ordinary resolution set out at Item no. 1 of the Postal Ballot Notice.

Except Sri Satyam Gadwal, being the proposed appointee, none of the Directors or Key Managerial Personnel of the Company or their relatives are in any way, financially or otherwise concerned or interested in the said Resolution except to the extent of their shareholding in the Company, if any. Further, as required by Regulation 36(3) of the Listing Regulations, the particulars of Director who is proposed to be appointed are given below:

<b>Name of the Director</b>	Satyam Gadwal
<b>Director Identification Number(DIN)</b>	09762624
<b>Nationality</b>	Indian
<b>Date of Birth/Age</b>	10/07/1950 /72 years
<b>Qualification</b>	B.A.
<b>Experience and Expertise</b>	He is having more than 35 years of experience in chemical industry.
<b>Date of Appointment on the Board of the Company</b>	13th October, 2022
<b>Shareholding in the Company</b>	NIL
<b>List of Directorship held in other Listed Companies</b>	NIL
<b>Membership(M)/Chairmanship© in Committees of other listed Companies as on date</b>	NIL
<b>Board Meetings attended/ held from the date of first appointment until date of postal ballot</b>	3/3
<b>Committee positions in the Company</b>	NIL
<b>Relationships between Director inter-se</b>	There is no inter-se relationship among the directors.
<b>Details of resignations, if any, from the Boards of other listed companies, in the last 3 years</b>	NIL

#### ITEM NO. 2:

#### ALTERATION OF MAIN OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

The proposed alteration of Memorandum of Association of the Company requires approval of the members of the Company by way of a Special Resolution through postal ballot under Section 13 of the Act. The aforesaid amendment of object clause is also subject to approval of the Registrar of Companies, Andhra Pradesh.

In view of the enlarged business operations and new potential trading activities there is need to alter the object clause of Memorandum of Association by altering sub clause 4 of clause III(A).

The Board, therefore, recommends the approval of the Special Resolution set out at Item no. 2 of the Postal Ballot Notice .

None of the Directors, Key Managerial Personnel or their relatives are, financially or otherwise, concerned or interested in the said resolution.

**By Order of the Board of Directors**

sd/-

**V Surekha**

Company Secretary

Place : Kurnool  
Date : 28-11-2022